

Nifty Futures	Level 1	Level 2	Level 3
Resistance	12040	12080	12150
Support	11950	11880	11850

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11994.2	-54.0	-0.4
Nifty Future (Dec)	12051.6	-39.9	-0.3
Nifty Future (Jan)	12095.0	-41.2	-0.3
Bank Nifty	31613.4	-258.1	-0.8
Nifty 100	12115.8	-59.4	-0.5
Nifty 500	9743.2	-54.9	-0.6
Nifty Midcap	16917.9	-185.6	-1.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	40675.5	-126.7	-0.3
BSE-100	12063.7	-69.5	-0.6
BSE-200	5012.9	-28.2	-0.6
BSE-500	4386.4	-25.6	-0.6
Mid Cap	14826.5	-141.7	-1.0
Small Cap	13408.9	-99.3	-0.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	35919	-244.8	-0.7
CAPITAL GOODS	17165.4	-204.9	-1.2
REALTY	2188.8	29.3	1.4
POWER	1893.4	-25.5	-1.3
OIL & GAS	14989.3	-129.6	-0.9
METAL	9547.4	-261.9	-2.7
CD	24750.9	22.9	0.1
AUTO	17838.4	-90.4	-0.5
TECK	7449.0	11.9	0.2
IT	14836.6	87.3	0.6
FMCG	11618.5	-79.4	-0.7
HEALTHCARE	13445.6	-72.8	-0.5
VIX	14.6	0.4	2.5

Exchange	Advance	Decline	Unchg
BSE	836	1638	201
NSE	572	1262	113

Volume	Rs (in cr)	% Chg
NSE Cash	33706	-14.4
BSE Cash	3544	37.2
NSE F&O	978982	19.9

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	4838.7	5969.8	(1131.1)
DII	3788.7	2824.7	964.0

Intraday Nifty Outlook

Nifty spot closed 0.45% lower at 11994. Nifty opened gap down and remain under pressure through out the session and closed near days low . Index is trading near its strong support zone of 11950 which if sustain will open the door for 12100. Going forward till index continue to hold above 11950 zone, index can continue its up move towards 12150-12230.

Corporate News

Wipro Consumer Care enters South Africa

Wipro Consumer Care has signed a definitive agreement to acquire Canway Corporation, a South African personal- care company that markets the Oh So Heavenly premium personal care brand, Iwori African skin care brand and IQ derma skin-care brand brands. The transaction is subject to the approvals of the regulatory authorities. Commenting on the transaction, Vineet Agrawal, CEO, Wipro Consumer Care & Lighting, said, "This is our 12 acquisition in the last 16 years. This acquisition gives Wipro Consumer a significant entry into South Africa and other African markets." "It is an important milestone for us, given our vision of being among the top three players in personal-care in Asia and Africa." "We are excited to be in South Africa, the largest personal-care market in Africa and the second-largest economy of the cContinent. Canway is an ideal company to partner with as the team is remarkably passionate and entrepreneurial." Wipro Consumer Care & Lighting, a US \$1- billion business, and includes personal wash products, toiletries, personal care products, wellness products, electrical wire devices, domestic and commercial lighting and modular office furniture. (Source: Businessline)

At final call, around 92,700 BSNL, MTNL staffers opt for VRS

The government's bait seems to have paid off, with 92,685 employees of BSNL and MTNL opting for the Voluntary Retirement Scheme (VRS) that opened on November 4 and closed today (December 3). The scheme was launched through the companies' portals after the Cabinet approved it, on October 24. The Cabinet had also approved a plan to merge MTNL (which provides services in Mumbai and New Delhi) with BSNL, which operates across the country. "A total of 14,383 employees out of the eligible 16,370 employees opted for the VRS. Their last day in office will be January 31, 2020," a senior MTNL official told BusinessLine. This means just 4,117 employees will remain with the organisation, against the current strength of 18,500. PK Purwar, CMD of BSNL, said around 78,300 employees had applied for the VRS as of Tuesday evening, but the company will take time till Wednesday to get the exact numbers. BSNL has an employee strength of around 1.6 lakh. "It could be anywhere between 78,300 and 78,500 f out of the total eligible number of 83,000 employees," he said, adding that many have also withdrawn their VRS applications, so an exact number will be known later. (Source: Businessline)

232 routes operational under regional air connectivity: Govt

Of the 688 routes that have been awarded in the three rounds of the Regional Air Connectivity Scheme (RCS) for which bidding has been completed, 232 routes are currently operational. This was indicated in a statement issued by the Ministry of Civil Aviation announcing the start of bidding for the RCS IV scheme. The focus of the latest round of RCS will be priority areas like the North-Eastern Region, Hilly States, Jammu and Kashmir, Ladakh and some islands. The provision of Viability Gap Funding for Category 2 / 3 aircraft (more than 20 seats) has been enhanced for operations under RCS flights in Priority Area(s) the Union Territories of Ladakh and Jammu and Kashmir, the States of Himachal Pradesh, Uttarakhand, North-Eastern States and Lakshadweep and Andaman & Nicobar islands. The government has mandated that the Selected Airline Operator (SAO) will be allowed to change the frequency of flight operations during the tenure on a given route, provided that the total scheduled flight operations submitted as part of the Technical Proposal, are conformed and adhered to within a period of one year. (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BAJAJ-AUTO	3260	100.5	3.2
BAJAJFINSV	9090	141.5	1.6
TCS	2051	30.0	1.5
KOTAKBANK	1647	13.8	0.8
INFY	698	5.6	0.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	60	-4.6	-7.1
INFRATEL	248	-17.1	-6.4
TATASTEEL	400	-21.2	-5.0
ZEEL	280	-12.9	-4.4
ADANI PORTS	362	-15.8	-4.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3093.2	-20.7	-0.7
DOW	27502.8	-280.2	-1.0
NASDAQ	8520.6	-47.3	-0.6
FTSE	7158.8	-127.2	-1.8
DAX	12989.3	24.6	0.2
CAC	5727.2	-59.5	-1.0
NIKKEI	23092.5	-287.3	-1.2
Hangseng	26075.0	-316.3	-1.2
Straits Times	3152.7	-20.4	-0.6

ADR	Close	Pts. Chg	% Chg
HDFC Bank	61.6	-0.4	-0.6
ICICI Bank	14.0	-0.1	-0.6
Infosys	9.7	0.0	-0.2
Tata Motors	10.9	-0.3	-2.7
Wipro	3.6	0.0	-0.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.7	0.0	0.0
USD/INR	71.7	0.0	0.0
EURO/INR	79.5	0.0	0.0
USD/YEN	108.5	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	38250.0	298.0	0.8
Silver Rs	44620.0	276.0	0.6
Crude (Brent) \$	61.2	0.4	0.6
Crude Oil (WTI) \$	56.4	0.3	0.6

Economy

Mudra NPAs at 2.86% in FY19, says Anurag Thakur

NPAs under the Pradhan Mantri Mudra Yojana (Mudra) rose to 2.86 per cent in FY19 against 2.52 per cent in FY18. NPA refers to a loan or advance for which the principal or interest payment remains overdue for 90 days or three EMIs. The Mudra scheme facilitates loans up to ₹10 lakh for micro/small business entities. In a written reply, Minister of State for Finance Anurag Singh Thakur informed the Rajya Sabha that Scheduled Commercial Banks (SCBs) and Regional Rural Banks (RRBs) had reported that as of March 2019, "against a total amount of ₹6.04-lakh crore disbursed by them under PMMY since the inception of the scheme, an amount of ₹17,251.52 crore had turned into NPAs, which is 2.86 per cent of the total disbursed amount." These figures are based on the loans disbursed by 46 SCBs, including those in the private sector. Among the public sector banks, Punjab National Bank had the highest NPAs, at 8.11 per cent. It disbursed nearly ₹20,000 crore, while the NPA amount was a little over ₹1,600 crore. SBI topped in disbursement with over ₹1-lakh crore, but its NPA was 2.65 per cent. Among the private sector banks, Dhanalakshmi Bank and Federal Bank had the highest NPAs, at over 10 per cent. To another query, Finance Minister Nirmala Sitharaman said that from the inception of the scheme till October 25, 2019, over 20.65 crore loans involving a total disbursement of ₹9.86-lakh crore had been extended to borrowers. (Source: Businessline)

International News

China bars US military ships, aircraft from Hong Kong, sanctions US-based NGOs

China on Monday banned United States (US) military ships and aircraft from visiting Hong Kong and slapped sanctions on several US non-government organisations for allegedly encouraging anti-government protesters in the city to commit violent acts. The measures were a response to US legislation passed last week supporting the protests which have rocked the Asian financial hub for six months. It said it had suspended taking requests for US military visits indefinitely, and warned of further action to come. "We urge the US to correct the mistakes and stop interfering in our internal affairs. China will take further steps if necessary to uphold Hong Kong's stability and prosperity and China's sovereignty," Chinese Foreign Ministry spokeswoman Hua Chunying said at a news briefing in Beijing. China last week promised it would issue "firm counter measures" after US President Donald Trump signed into law the Hong Kong Human Rights and Democracy Act, which supports anti-government protesters in Hong Kong and threatens China with sanctions for human rights abuses. There are fears that the dispute over Hong Kong could impact efforts by Beijing and Washington to reach a preliminary deal to de-escalate a prolonged trade war between the world's two largest economies. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Escorts Limited	7,00,000	SELL	Serum Institute of India	639.55

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Crompton Greaves Consumer Electrical Limited	32,296,000	SELL	Amalfiaco Limited	249.20



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
02-Dec-2019 RESULTS— Economic Indicators— Nikkei Markit Manufacturing PMI US—	03-Dec-2019 RESULTS— Economic Indicators—	04-Dec-2019 RESULTS— Economic Indicators— US— US GDPQ3 Data	05-Dec-2019 RESULTS— Economic Indicators—	06-Dec-2019 RESULTS— Economic Indicators—
09-Dec-2019 RESULTS— Economic Indicators— US—	10-Dec-2019 RESULTS— Economic Indicators—	11-Dec-2019 RESULTS— Coal India Economic Indicators— US—	12-Dec-2019 RESULTS— Economic Indicators—	13-Dec-2019 RESULTS— Economic Indicators— US—
16-Dec-2019 RESULTS— Economic Indicators— US—	17-Dec-2019 RESULTS— Economic Indicators—	18-Dec-2019 RESULTS— Economic Indicators— US—	19-Dec-2019 RESULTS— Economic Indicators—	20-Dec-2019 RESULTS— Economic Indicators— US—



Research Desk

Tel: +91 22 61596406

Institutional Sales Desk

Tel: +91 22 61596403/04/05

Disclaimer Appendix**Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Equities Pvt. Ltd.**CIN No: U67120MH1997PTC107392**